

AGREEMENT COOPERATION
BETWEEN
UNIVERSITY COLLEGE "CEPS – CENTRE FOR BUSINESS STUDIES"
KISELJAK
AND
INTERNATIONAL MANAGEMENT INSTITUTE KOLKATA

INTERNATIONAL MANAGEMENT INSTITUTE (IMI) KOLKATA, hereby referred to as IMI-K, located at 2/4C Judges Court Road, Alipore, Kolkata-700027, West Bengal, INDIA represented by its Director **Professor Arindam Banik, Ph.D.** and University College "CEPS – Centre for Business Studies" Kiseljak, located at Josipa bana Jelačića bb Street, 71250 Kiseljak, Bosnia and Herzegovina hereafter referred to as CEPS represented by its **Director, Selimić Mirzo, MA** celebrate the cooperation agreement to regulate the activities intended for establishing closer research collaboration between the parties, delineated in the scope of the agreements between the Governments of India and Government of Bosnia and Herzegovina in accordance with the following clauses:

CLAUSE 1:

Activities:

The activities to be developed within the scope of the current Cooperation Agreement will consist of joint actions involving:

- Promotion of joint publications and research work.
- Institutional exchange between the faculty members.
- Developing of teaching and/or research activities related to the areas of interests and competency of IMI-K and CEPS.
- Organizing conferences, short duration courses and management development programmes, joint research and symposium.



CLAUSE 2:

Commitments:

- Institutions should adopt, as a general principle, seek funding from Indian and International agencies for academic actions arising from the agreement, if so, with sufficient documents and documentation.
- When parties apply for financial resources, a detailed document must be attached to this Agreement. In case of receiving financial resources from governmental funding agencies, budget tables must be prepared and attached with this Agreement. These documents need to be disclosed, discussed and agreed by both the Institutions.
- It is the responsibility of the professors and researchers; all involved in the exchange activities to obtain health insurance, valid for their period of activities and agreement.

CLAUSE 3:

Academic Products:

When the activities arising from performance of the present agreement result in products, processes or innovations or even improvements on existing works, according to the legislation that regulates one or both parties, they shall establish in a separate agreement the conditions that will regulate the intellectual property rights the parties will apply for in the legally stipulated form, to be shared jointly in proportion to the contribution of each in the achievement.

CLAUSE 4:

Executors:

The activities to be accomplished within the scope of this Cooperation Agreement will be carried out by organizational members of both parties, appointed by each institution according to the nature of the activities to be developed in each case, and can call on outside entities as well if the need arises.

CLAUSE 5:

Duration:

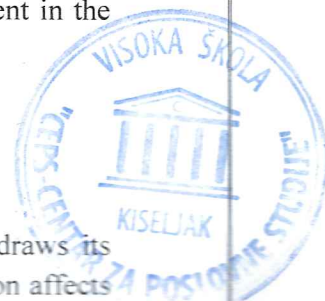
This agreement takes effect from the last date of signatures, if the dates are different in the two countries.

CLAUSE 6:

Cancellation:

This agreement will remain effective until one of the signatory institutions withdraws its validity at least six months before the date of termination. In no case this termination affects the ongoing activities before the effective date of termination.

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[This agreement will be automatically terminated or cancelled if any circumstances foreseen in legislations ruling either or both parties prevent the observance of its validity].

CLAUSE 7:

Review:

This agreement would be reviewed from time to time to know if there is any requirement to change. Both parties will sign an addendum to amend this argument, for improvements in association and joint work.

CLAUSE 8:

Association Arrangement:

In the event of faculty / resource persons travelling from partner Institute for the activities mentioned in CLAUSE 1 or other related activities, the partner Institute (where the faculty travels to) would bear the expenses for accommodation, food, local logistics etc.

CLAUSE 9:


Jurisdiction:

If any controversy, omission or disputes arise from or in connection with the execution of this agreement, the parties agreed should use their best efforts towards solving such disputes amicably.

The cooperation agreement shall be submitted to the approval of the Board of Trustees/Management Committee, under the terms of respective rules and regulations.

All terms having been agreed upon, the representatives of both the parties signed the present document, along with two (2) copies of the same document to ensure legal effect.

Date:


Selimić Mirzo, MA
Director
CEPS Kiseljak
Bosnia and Herzegovina


Witness 1

Mirza Kulenović, MA
The International Relations Office
and Career Development
CEPS Kiseljak


Arindam Banik, Ph.D.
Director
IMI Kolkata
India


Witness 1

Tirthankar Nag, Ph.D.
Dean, Research & International Relations
IMI Kolkata

